

## **Scotsman Holdings PLC – UK Tax Strategy**

### **Financial Year Ending March 2026**

This document sets out the tax strategy of Scotsman Holdings PLC in accordance with the obligations of Paragraph 16(2) and Paragraph 25(1), Schedule 19 of the Finance Act 2016. It applies to Scotsman Holdings PLC and all UK entities within its group. This tax strategy is reviewed and approved annually.

### **Approach to Risk Management and Governance Arrangements in Relation to UK Taxation**

The Group is committed to complying with all relevant tax laws and regulations applicable in the United Kingdom. We have appropriate review and controls in place to manage tax risk, which include:

- Oversight of tax matters by the Group Finance Director and senior leadership;
- Reviews of processes to ensure accurate tax reporting;
- Consultation with external tax advisors when necessary to ensure compliance with complex or evolving tax legislation;
- Maintaining appropriate controls to support our tax positions and filings.

Our governance framework ensures that any significant tax risks or issues are escalated appropriately within the business for timely resolution.

### **2. Attitude Towards Tax Planning**

Our approach to tax planning is aligned with our commercial activities and business operations. We do not engage in aggressive tax planning or use artificial structures for the purpose of tax avoidance.

We may seek to use available tax incentives and reliefs (such as capital allowances) where they are consistent with the intent of the legislation and where appropriate to our business.

All tax planning decisions are subject to review and where appropriate, advice is sought from reputable external advisors.

### **3. Level of Risk in Relation to UK Taxation**

Scotsman Holdings PLC has a low appetite for tax risk. We seek to comply fully with our tax obligations and take a conservative approach in areas of uncertainty. Any potential tax risks are assessed on a case-by-case basis and escalated where necessary.

We aim to ensure that our tax affairs are transparent and justifiable, with no material risk of challenge from HMRC.

#### **4. Approach Towards Dealings with HM Revenue and Customs (HMRC)**

We are committed to maintaining an open, honest, and constructive relationship with HMRC. This includes:

- Making timely and accurate tax filings and payments;
- Promptly disclosing any inadvertent errors that are identified;
- Responding to HMRC queries in a cooperative and timely manner;
- Seeking clarity or advance agreement from HMRC in areas of uncertainty where appropriate.

We strive to ensure our interactions with HMRC are professional and based on mutual respect and understanding.

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#### **Publication**

This strategy is published in accordance with Paragraph 16(4) of Schedule 19 of the Finance Act 2016 and is intended to cover the financial year ending 31 March 2026.

#### **Approved by:**

Ewan Robertson

Group Finance Director

31/03/2026